

NEWS RELEASE

PARK PLACE ENERGY CORP.

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Park Place Energy Corp. Provides Update on Forward Stock Split

VANCOUVER, B.C., September 1, 2009 Park Place Energy Corp. (“Park Place” or “the Company”) would like to update shareholders regarding the 10 for 1 forward split of the Company’s authorized and issued and outstanding common stock. The record date for the split was announced for August 31, 2009 and as a result shareholders of record as of that date will be entitled to receive a further 9 shares of Park Place Energy Corp. for every 1 share each shareholder currently holds.

The application for the split, filed with the Financial Industry Regulatory Authority (FINRA) August 17, 2009, was accepted. The Company has been informed by the Regulator that the Record Date for the split was August 31, 2009, the Payment Date will be September 2, 2009 and as a result the stock will trade on a post split basis commencing September 3, 2009.

About Park Place

Park Place Energy Corp. is a North American oil and gas company that is participating in high impact opportunities. The Company currently has gas production in North-East British Columbia and is committed to developing the asset as well as acquiring additional blue-sky international gas opportunities, with a focus on shale gas. Park Place’s management is focused on optimizing profitability and enhancing shareholder value.

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Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to

raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.