

NEWS RELEASE
PARK PLACE ENERGY CORP.

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Park Place And Partners To Drill Morgan Highpoint # 5 Offset Test Well

Calgary, Alberta, April 2, 2008 Park Place Energy Corp. (“the Corporation”) is pleased to announce that the Operator of the Morgan Highpoint Project, in Morgan County Tennessee, Montello Resources Ltd. (TSX Venture Exchange Symbol “MEO”), has begun preparations to drill the Morgan Highpoint # 5 Test Well.

The Morgan Highpoint # 5 Test Well offsets the Morgan Highpoint # 3 Discovery Well which recently underwent an 8 hour production test that resulted in an excess of 250 barrels of light gravity oil flowing to surface with an associated high gas/oil ratio.

The Morgan Highpoint #5 Test Well will be drilled on a parcel of land recently acquired as part of the Morgan Highpoint Project and is strategically located between the Morgan Highpoint #3 Discovery Well and the Howard White #1 Well. The lease site has already been surveyed and a drill pad location is currently under construction. Additional details including a spud date will be announced shortly.

About Park Place

Park Place Energy is a company focused on high impact resource opportunities. Park Place is currently developing its North American oil and gas assets as well as its BrasAm Diamond Project in central Brazil. Park Place utilizes its expertise to enhance shareholder value and profitability by pursuing attractive opportunities in the international arena. By using state of the art technologies, Park Place, through creative joint ventures and innovative partnerships, has a strategic five-year operating plan to optimize profitability and shareholder value.

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Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.