

NEWS RELEASE

PARK PLACE ENERGY CORP.

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Park Place Energy Corp. Announces Engagement of Concessions International

Vancouver, British Columbia July 2, 2009 - Park Place Energy Corp. (“Park Place” or “the Company”) is pleased to announce that the Company has engaged Concessions International (“CI”) which currently represents several international clients in establishing strategic alliances. Concessions Internationals focus will be to facilitate capital solutions that will significantly add shareholder value to Park Place investors. Solutions may include: farm-outs, farm-ins, private placements, mergers, acquisitions, divestitures and initial public offerings. CI has several industry and financial partners who have considerable financial resources and who are seeking quality assets and partners. Their investors are convinced the long term potential of the energy sector is substantial.

Concessions International also advises a number of energy companies around the world on capital solutions regarding the farm-out, farm-in, purchase or sale of their existing properties. CI has a database of over 7000 potential investors and extensive relationships at the highest levels of senior management. CI helps to facilitate and structure the transaction, prepare an information memorandum and assist in negotiations and documentation to close transactions.

The firm has a team of experienced petroleum and financial professionals with offices in Canada, the USA, the Caribbean, South America and England.

William Divine, a Managing Partner of Concessions International, has 27 years of experience at all levels of the oil and gas industry. He has expertise in the divestiture of major oil and gas companies and owns and operates his own domestic and international properties.

William Divine said “Our business model is to do the extra ordinary and in this vein help launch Park Place into the rare league of an international multi billion dollar company.”

About Park Place

Park Place Energy Corp. is a North American oil and gas company that is participating in high impact opportunities. The Company currently has gas production in North-East British Columbia and is committed to developing the asset as well as acquiring additional blue-sky international gas opportunities, with a focus on shale gas. Park Place’s management is focused on optimizing profitability and enhancing shareholder value.

For Further Information Contact:

Investor Relations: 1 (877) 685 0076

Email: info@parkplaceenergy.com

Website: www.parkplaceenergy.com

Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.