

NEWS RELEASE

PARK PLACE ENERGY CORP.

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Park Place Energy Corp. Announces Details of North Sea High Impact Brighty Prospect

Calgary, Alberta, September 5, 2007 - Park Place Energy Corp. (“Park Place” or the “Corporation”) is pleased to announce that the Corporation has entered into an agreement with 21st Fox Energy and Mining Ltd. Under the terms of this agreement Park Place Energy will earn a 70% working interest in the high impact North Sea oil prospect known as the Brighty prospect, by financing an Electromagnetic EM survey of the property.

The renowned EM specialist Contractor OHM Limited is going to perform the EM survey on the Brighty property.

The Brighty prospect is located in the North Sea Quad 12/23B, just off the Scottish coast in the Inner Moray Firth. The Brighty prospect has similar characteristics to the Buzzard field, one of the largest fields to be discovered in the North Sea in the past quarter century, in which Petro-Canada (TSX:PCA/NYSE:PCZ) holds a significant position and which should hit peak production of roughly 200,000 BOE per day later this year – with over a billion barrels of oil in place. In addition to Petro-Canada the independent Endeavour International Corporation (AMEX:END) is also very active in the area surrounding Brighty.

Park Place Energy Corp. President and CEO, David Stadnyk, said “OHM Limited is the worlds leading provider of offshore hydrocarbon mapping and we are very excited to have them as contractors on this high impact North Sea oil prospect”.

ABOUT PARK PLACE ENERGY

Park Place Energy is first and foremost an international high impact energy play corporation. Currently, its primary activity is in oil and gas exploration in the North Sea, as well as the development and production of its Canadian assets including the recently announced major gas find in British Columbia. Park Place utilizes its expertise in the oil and gas industry to enhance shareholder value and profitability by pursuing attractive opportunities in the international oil and gas industry. Using the appropriate financial resources and the latest technologies, Park Place Energy, alone or through creative joint ventures and innovative partnerships, has a strategic five-year operating plan to optimize profitability and shareholder value.

FOR FURTHER INFORMATION CONTACT:

David Stadnyk, President and CEO at 1 877 685 0076

Investor Relations at 1 877 685 0076

Email: info@parkplaceenergy.com

Website: www.parkplaceenergy.com

Calgary Head Office:

Suite 300, 840 – 6th Avenue SW, Calgary, Alberta, Canada, T2P 3E5

Vancouver Office:

Suite 1220 – 666 Burrard Street, Vancouver, British Columbia, Canada, V6C 2X8

Toll Free: 1 877 685 0076

Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or later any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.