

NEWS RELEASE

PARK PLACE ENERGY CORP.

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Park Place Energy Corp. Announces Participation and Dates of Landsales For Shale Gas

Vancouver, British Columbia July 8, 2008 - Park Place Energy Corp. ("Park Place" or "the Company") is pleased to announce the company will participate and pursue Landsales for shale gas in the Alberta Landsales on July 9 and 23, 2008 and the British Columbia Landsales on July 16 and August 13, 2008. The company will pursue the acquisition, exploration and development of land or other property interests in shale gas properties in the Horn River Basin and area.

As previously announced the company has engaged the services of a consulting firm, AJM Petroleum Consultants, based in Calgary, Alberta. AJM Petroleum Consultants, although no property has been secured, have been conducting due diligence on a number of quality blue-sky opportunities in the shale gas region around the Horn River Basin and area.

The company's focus for an acquisition in shale gas properties will be on obtaining a high quality project with blue-sky potential in the heart of the Horn River Basin and area. The timing for Park Place to be taking this next major step toward participation, acquisition and the development of the shale gas properties could not be better. It appears that the global oil supply/demand balance is very tight and this makes the gas shales, with their massive growth potential, very compelling.

The Horn River Basin area is located on the British Columbia and Alberta border near Park Place's primary producing property Eight Mile and within the company's defined core area for development. The Horn River Basin has been described as significantly larger than the Barnett shale area in Texas which was first drilled in 1981 and currently produces 3 billion cubic feet per day. Wood Mackenzie stated in a recent report that they predict the Horn River Basin area could hold 50 trillion cubic feet of natural gas making it the hottest resource play in North America.

David Johnson, Park Place President and CEO said "We now have a solid North East British Columbia core in our producing Eight Mile gas property and Park Place is well positioned for rapid traditional gas production growth. The timing could not be better for the company to be taking this next major step toward participation in the development of the shale gas region of the Horn River Basin and area. Our experienced engineering consultants have identified several prospective opportunities and we are excited to

continue our due diligence to ensure any acquisition fits with our core business and brings value to our shareholders."

About Park Place

Park Place Energy Corp. is a North American oil and gas company that is participating in high impact opportunities. The Company currently has gas production in North-East British Columbia and is committed to developing the asset as well as acquiring additional blue-sky gas opportunities in the area, with a focus on shale gas. Park Place's management is focused on optimizing profitability and enhancing shareholder value.

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