

NEWS RELEASE

PARK PLACE ENERGY CORP.

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Park Place Energy Corp. Provides Update from Concessions International

Vancouver, British Columbia July 8, 2009 - Park Place Energy Corp. ("Park Place" or "the Company") is pleased to update its shareholders regarding the developments from Concessions International, Inc.

Concessions International has focused its attention on blue-sky Shale Gas opportunities in Europe. They have begun assessing opportunities in Albania, Austria, Bulgaria, France, Germany, Hungary, Netherlands, Poland, Ukraine and the United Kingdom.

Concessions International reports to the company that they have received encouraging responses from the various local governments, and have furthermore found very exciting preliminary information regarding certain major Gas discoveries. William Divine, a Managing Partner for Concessions International, Inc, reports to the Company that they are "positive we will be able to find something extraordinary in the near future."

Both Concessions International as well as Park Place Energy are excited about the opportunities in this mostly untapped area of Shale Gas exploration by the International community.

Park Place President David Johnson said, "We are committed to finding a major project of significant magnitude, and if and when we do, it will take this company to new heights. We look forward to finding our next blue-sky opportunity with Concessions International."

About Park Place

Park Place Energy Corp. is a North American oil and gas company that is participating in high impact opportunities. The Company currently has gas production in North-East British Columbia and is committed to developing the asset as well as acquiring additional blue-sky international gas opportunities, with a focus on shale gas. Park Place's management is focused on optimizing profitability and enhancing shareholder value.

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