

NEWS RELEASE
PARK PLACE ENERGY CORP.

OTCBB:PRPL
FRANKFURT: 3P2

Park Place & JV Partners Prepare To Drill Morgan Highpoint # 5 Offset Test Well

Calgary, Alberta, April 9, 2008 Park Place Energy Corp. (“the Corporation”) is pleased to announce that the Operator of the Morgan Highpoint Project, in Morgan County Tennessee, Montello Resources Ltd. - TSX Venture Exchange Symbol “MEO” has received regulatory approval to drill the Morgan Highpoint # 5 Test Well. The surface lease has been acquired and surveyed and construction of the drill pad location is being completed. The goal is to spud the Test Well as early as April 14th weather permitting.

The Morgan Highpoint # 5 Test Well will be drilled on a parcel of land recently acquired as part of the Morgan Highpoint Project and is strategically located between the Morgan Highpoint # 3 Discovery Well and the Howard White # 1 Well. The Corporation is paying 5% of the costs to drill the Morgan Highpoint # 5 Test Well to earn a 5% interest.

The Morgan Highpoint # 5 Test Well offsets the Morgan Highpoint # 3 Discovery Well and the Morgan Highpoint # 4 Well. The logs from the Morgan Highpoint # 3 & # 4 Wells are currently being evaluated. Schlumberger is scheduled to commence cased hole logging of both the John Bowen # 1 and # 2 Wells on April 10th. Completion plans will be finalized once the logs for the Morgan Highpoint # 4 Well and the John Bowen # 1 & # 2 Wells have been analyzed.

About Park Place

Park Place Energy is a company focused on high impact resource opportunities. Park Place is currently developing its North American oil and gas assets as well as its BrasAm Diamond Project in Central Brazil. Park Place utilizes its expertise to enhance shareholder value and profitability by pursuing attractive opportunities in the international arena. By using state of the art technologies, Park Place, through creative joint ventures and innovative partnerships has a strategic five-year operating plan to optimize profitability and shareholder value.

For Further Information Contact:

Investor Relations: 1 (877) 685 0076

Email: info@parkplaceenergy.com

Website: www.parkplaceenergy.com

Calgary Head Office:

Suite 300, 840 – 6th Avenue S.W.

Calgary, Alberta, Canada, T2P 3E5

Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.