

NEWS RELEASE

PARK PLACE ENERGY CORP.

OTCBB:PKPL
FRANKFURT: 3P2

Park Place Energy Corp. Provides Update on European Bid

Vancouver, British Columbia February 10, 2010 - Park Place Energy Corp. ("Park Place" or "the Company") is pleased to announce the Company has engaged the services of a specialist firm to collaborate as consultants with Park Place on the application for the Exploration and Development property submitted within the European Union.

The private US based firm has immense experience dealing all over the world designing and implementing exploration and development projects. They have spent significant time in Europe, and specifically within the region that Park Place has tendered a bid, and have experience with the complexities and issues of exploration surrounding these assets.

David Johnson, Park Place President and CEO said " The experience these consultants bring to the table is invaluable and we look forward to working closely with them to create the most effective program possible should we win the bid in the European Union."

About Park Place

Park Place Energy Corp. is a North American oil and gas exploration company that is participating in high impact shale gas opportunities. The Company has assets in North Western Alberta and Saskatchewan that it is committed to developing. As well Park Place is committed to the acquisition of additional blue-sky shale gas opportunities. Park Place's management is focused on optimizing profitability and enhancing shareholder value.

For Further Information Contact:

Investor Relations: 1 (877) 685 0076

Email: info@parkplaceenergy.com

Website: www.parkplaceenergy.com

Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from

those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.