

NEWS RELEASE
PARK PLACE ENERGY CORP.

OTCBB: PRPL
FRANKFURT: 3P2

**Park Place & Partners Spud Morgan Highpoint # 4 Test Well, Morgan County
Tennessee**

Calgary, Alberta, March 11, 2008 - Park Place Energy Corp. (“Park Place” or “the Corporation”) is pleased to announce that Montello Resources Ltd. (TSX Venture “MEO”), as the Operator, after obtaining the required regulatory approvals with respect to the licensing of the Morgan Highpoint # 4 Test Well, spud the well on March 10, 2008. The participating interests in this new well are as follows: Park Place is paying 5% of the costs to earn a 5% interest, Montello is paying 15% of the costs to earn a 35% interest, Austin Developments Corp. (TSX Venture Exchange “AUL”) is paying 20% of the costs to earn a 30% interest and Blackrock Petroleum Corp. (OTCBB “BRPC”) is paying 60% of the costs to earn a 30% interest.

The Morgan Highpoint # 4 Test Well, located in Morgan County, Tennessee is strategically located approximately half a mile south of the suspended Morgan Highpoint # 3 Test Well, which as a precautionary measure, after encountering hydrocarbons, was secured and suspended until additional safety and under balanced equipment could be brought in to safely carry on operations.

About Park Place

Park Place Energy is a company focused on high impact resource opportunities. Park Place is currently developing its Canadian oil and gas assets which include the recently announced major gas find in NE British Columbia Canada as well as advancing its newly acquired 51% interest in its diamond concessions in Central Brazil. Park Place utilizes its expertise to enhance shareholder value and profitability by pursuing attractive opportunities in the international arena. Using the appropriate financial resources and the latest in technologies, Park Place, through creative joint ventures and innovative partnerships, has a strategic operating plan to optimize profitability and shareholder value.

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Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.