

NEWS RELEASE

PARK PLACE ENERGY CORP.

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Park Place Energy Corp. Provides Operational Update

Vancouver, British Columbia July 14, 2009 - Park Place Energy Corp. ("Park Place" or "the Company") is pleased to provide shareholders with an operational update. The Company is excited about the outlook for the energy sector and feels this is the ideal environment to be sourcing new and exciting properties that can be acquired at record prices.

Park Place's focus is to obtain a high quality international Shale Gas project with blue-sky potential through acquisition, joint venture, farm-in arrangement or merger. The timing for the Company to be taking this next major step toward participation, acquisition and the development of shale gas properties could not be better.

David Johnson, Park Place President and CEO said "Gas shale's with their massive growth potential are very compelling. With incredibly large undeveloped finds internationally, available at record low prices, the upside to developing these assets is enormous."

About Park Place

Park Place Energy Corp. is a North American oil and gas company that is participating in high impact opportunities. The Company currently has gas production in North-East British Columbia and is committed to developing the asset as well as acquiring additional blue-sky gas opportunities in the area, with a focus on shale gas. Park Place's management is focused on optimizing profitability and enhancing shareholder value.

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Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections,

guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.