

NEWS RELEASE

PARK PLACE ENERGY CORP.

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Park Place Energy Corp. Announces Engagement of Petroleum Engineering Consultants

Vancouver, British Columbia July 22, 2009 - Park Place Energy Corp. (“Park Place” or “the Company”) is pleased to announce the Company has engaged the services of a private petroleum engineering consulting firm. The engineering firm has been engaged to develop a work seismic program for Park Places two Alberta Nordegg land sections.

Park Place has 100% interest in approximately 1280 acres of land acquired in the Alberta Landsales on July 16, 2008. The land is located within the Company’s core exploration area surrounding its producing Eight Mile property in North Eastern British Columbia on the Alberta and British Columbia border.

The “Nordegg” Member is described as an organic-rich mudstone/marlstone that ranges from 15 to 30 m thick and extends over an area of 90,000 km sq in northeastern BC and adjacent parts of Alberta. The Nordegg is an important petroleum source rock in some areas and in other areas has gas shale potential.

Park Place Energy President and CEO David Johnson said, “Once completed the work seismic program will allow Park Place to find Joint Venture partners and move forward with the exploration of what could be a major Montney shale property.”

About Park Place

Park Place Energy Corp. is a North American oil and gas company that is participating in high impact opportunities. The Company currently has gas production in North-East British Columbia and is committed to developing the asset as well as acquiring additional blue-sky gas opportunities in the area, with a focus on shale gas. Park Place’s management is focused on optimizing profitability and enhancing shareholder value.

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Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.