

NEWS RELEASE
PARK PLACE ENERGY CORP.

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Park Place et al Encounter Hydrocarbons In Morgan Highpoint #5 Offset Test Well

Calgary, Alberta, April 23, 2008: Park Place Energy Corp. (“Park Place” or “the Corporation”) is pleased to announce that Montello Resources Ltd. (TSX Venture Exchange symbol “MEO”), as Operator of the Morgan Highpoint Project, has drilled and logged the Morgan Highpoint #5 Test Well to total depth. Hydrocarbons were encountered during the drilling of the well.

Park Place and its JV Partners are encouraged with the results achieved to date on the Morgan Highpoint Project. The Operator has engaged an energy services company to design and propose completion programs for both the Morgan Highpoint #4 and Morgan Highpoint #5 Wells. The Morgan Highpoint #5 Well was drilled on a parcel of land that was recently acquired as part of the Morgan Highpoint Project and is strategically located between the Morgan Highpoint #3 Discovery Well and the Howard White #1 Well. The earned interests in the Morgan Highpoint #4 and #5 Wells are Park Place 5%, Montello 35%, Austin Developments Corp. 30% and Blackrock Petroleum Corp. 30%.

About Park Place

Park Place is a diversified resource company that is participating in high impact international resource opportunities. The Corporation is currently developing its North American oil and gas assets as well as advancing its BrasAm Diamond Project in Central Brazil. Park Place’s management are focused on optimizing profitability and enhancing shareholder value.

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Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to

raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.