

Park Place Energy Corp. Announces Operational Update

VANCOUVER, B.C., June 29, 2009, Park Place Energy Corp. Inc. (“Park Place”) (“ The Company”) (PKPL: OTCBB) is pleased to provide an operational update. The Company’s information can be seen in its entirety by visiting the Park Place Energy corporate website at the following address: www.parkplaceenergy.com. In the near future, the Company plans on providing updates to shareholders on the developments within Park Place as well as the future plans and goals for the Company as outlined below.

Some of the recent highlights for Park Place include:

- An independent reserve report from a respected engineering firm in Calgary, AB, on its property in north-eastern British Columbia near Fort St. John B.C. , Eight Mile, giving a resource estimate of 3.4 billion cubic feet of natural gas in ground.
- The company has been successfully maintaining positive cash-flow through this tough economic environment with the revenues from its property in north-eastern British Columbia, Eight Mile.
- The Company has secured itself as a significant junior natural gas exploration company by acquiring Nordegg land sections in and around the major shale producing area of Fort St John on the Alberta side of the British Columbia and Alberta border.
- The Company has Oilsands Properties (2 Leases comprising of 7 sections of Land) in Normadville, Alberta.
- Park Place is also trading on the Frankfurt Stock Exchange- symbol: 3P2.

The company has been working with its current operational partners to develop its current assets. In addition, the company is aggressively pursuing the acquisition of additional larger land positions which we believe will have a tremendous impact and increase shareholder value.

ABOUT PARK PLACE

Park Place Energy Corp. is a North American oil and gas company that is participating in high impact opportunities. The Company currently has gas production in North-East British Columbia and is committed to developing the asset as well as acquiring additional blue-sky international gas opportunities, with a focus on shale gas. Park Place’s management is focused on optimizing profitability and enhancing shareholder value.

For Further Information Contact:

Investor Relations: 1 (877) 685 0076

Email: info@parkplaceenergy.com
Website: www.parkplaceenergy.com

Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.