

## **NEWS RELEASE**

### **PARK PLACE ENERGY CORP.**

OTCBB:PRPL  
FRANKFURT: 3P2

#### **Park Place Energy Corp. Revenues Surpass Expectations with Significant Cash Flow**

Vancouver, British Columbia June 30, 2008 - Park Place Energy Corp. (“Park Place” or “the Company”) is pleased to announce that revenues from production for the month of May have surpassed \$260,000 CDN. Additionally, the company is waiting for confirmation with respect to the liquids of approximately 19 barrels per million cubic feet. Production is coming from the Company’s core property, Eight Mile, in North East British Columbia where the Company and its partners have tied in the 7 of 8 Well.

With natural gas prices strengthening well over \$13 MMBTU this summer and crude oil running well over \$140 per barrel, market conditions appear promising for the development of Canada’s immense petroleum resources. Park Place has positioned itself in North East British Columbia and has created a core area around its Eight Mile gas property and has a highly experienced operating partner in Terra Energy (TSX.V:TTR).

With the Company now generating significant cash flow for the first time in its history as a public company, Park Place and its partners will review the recently acquired 3D seismic data on the Eight Mile Property over the upcoming weeks and decisions will be made as to where to drill additional earning and step out wells. Park Place is also aggressively seeking to acquire a shale gas property with blue sky potential with a focus on the Horn River Basin and area near its producing Eight Mile property.

Park Place Energy President and CEO David Johnson said, “This is a very exciting time for Park Place with significant cash flow and we have graduated from being a junior explorer to a substantial producer in our core area, North Eastern British Columbia”

#### **About Park Place**

Park Place Energy Corp. is a North American oil and gas company that is participating in high impact opportunities. The Company currently has gas production in North-East British Columbia and is committed to developing the asset as well as acquiring additional blue-sky gas opportunities in the area, with a focus on shale gas. Park Place’s management is focused on optimizing profitability and enhancing shareholder value.

For Further Information Contact:

Investor Relations: 1 (877) 685 0076

Email: [info@parkplaceenergy.com](mailto:info@parkplaceenergy.com)

Website: [www.parkplaceenergy.com](http://www.parkplaceenergy.com)

*Certain information regarding the Corporation contained herein may constitute forward-looking statements. These statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Park Place believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied. The Corporation is under no obligation to update or alter any forward-looking statement. These risks include operational and geological risks, the ability of the Corporation to raise necessary funds for exploration and the fact that the Corporation does not operate all its properties. Park Place's forward-looking statements are expressly qualified in their entirety by this cautionary statement.*